

Auditor's Report

To,
The Principal,
Vindhyanchal Mahavidyalya, Jigna
B.ED Course

RUN BY: VINDHYANCHAL SHIKSHA SAMITI

1 We have Audited the accompanying financial statement which comprises the Balance Sheet of Vindhyanchal Mahavidyalya, Jigna B.ED Course as at 31st March 2022 and also the Income and Expenditure account for the year ended, and a summary of significant accounting policies and other explanatory information.

2 Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance in accordance with the Accounting principles generally accepted in India.

3 Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the standards on auditing issued by the Institute of Chartered Accountants of India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amount and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

An audit also includes evaluating the appropriateness of accounting policies, and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.


We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion

Opinion

In our opinion and to the best of our information and according to the explanation given to us, the financial statements give true and fair view in conformity with the accounting principles generally accepted in India:

- i) In the case of Balance Sheet of the state of affairs of Vindhyanchal Mahavidyalya, Jigna, B.ED Courses as at 31st March 2022 and,
- ii) In the case of Income and Expenditure account of the Excess of Income over Expenditure for the year ended on that date .

For : Vipin Tiwari & Co
Chartered Accountant
F.R.N. 020743C


CA Vipin Kumar Tiwari
(Proprietor)

Membership No.420620

Date : 28.02.2022

Place : Rewa

UDIN: 23420620BGSGST3069



Vindhyanchal Mahavidyalya, Jigna
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Accounting policies & Notes of account for the year ended on 31st March 2022

1 Basis of Accounting

The Financial Statement comply with applicable accounting principle in India and the accounting standards issued by the Institute of Chartered Accountants of India.

2 Depreciation

Depreciation has been charged as per Income Tax Act 1961.

3 Recognition of Income & Expenses

The books of account are maintained on cash system basis.

4 Other Accounting Policies

These are consistent with the generally accepted accounting principle.

5 Valuation of Stock

Not Applicable

6 Investments

Not Applicable



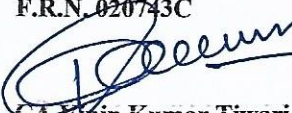
Vindhyanchal Mahavidyalya, Jigna
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Balance Sheet
As on 31st March 2022

Liabilities	Amount	Assets	Amount
General Fund		Fixed Assets	
Opening Balance	43,06,553.60	(Schedule "A")	37,99,470.60
Add: Surplus during the year	11,86,803.00		
	54,93,356.60	Branch/Division	
		Vindhyanchal College (BA,BSC)	3,98,500.00
		Vndhyanchal College D Ed Collage	90,000.00
		Vndhyanchal College (Law)	7,50,000.00
Coution Money		Current Assets	
As per last year	3,00,000.00	Cash-in -Hand	64,413.00
		Cash-at-Bank	
		Allahabad Bank A/c No. 50209470285	6,90,973.00
Total	57,93,356.60	Total	57,93,356.60

As per our report of even date annexed

For : Vipin Tiwari & Co
Chartered Accountant
F.R.N. 020743C


CA Vipin Kumar Tiwari
(Proprietor)
Membership No.420620



Vindhyanchal Mahavidyalya, Jigna
President/Secretary/Authorized Person

Date : 28.02.2023

Place : Rewa

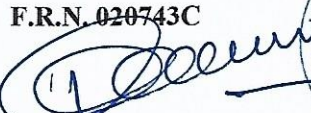
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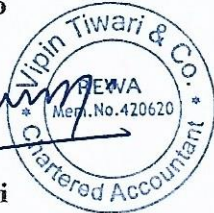
Income and Expenditure Account
For the year ended 31st March 2022

Expenditure	Amount	Income	Amount
Revenue Expenditure		Revenue Income	
Bank Charges	38.00	Fees From Student	63,68,000.00
Advertisement Expenses	32,870.00		
Affiliation Fees	35,000.00		
College Expenses	20,765.00		
Electricity Expenses	18,862.00		
Festival and Function	63,595.00		
Gardning Expenses	15,250.00		
Printing and Stationery	48,325.00		
Repair and maintance Expenses	3,89,650.00		
Salary Expenses	38,67,000.00		
Telephone and Mobile Expenses	13,450.00		
Traveling and Conveyance Expenses	2,47,450.00		
Depreation	4,28,942.00		
Excess of Income Over Expenditure	11,86,803.00		
Total	6368000.00	Total	6368000.00

As per our report of even date annexed

For : Vipin Tiwari & Co
Chartered Accountant
F.R.N. 020743C


CA Vipin Kumar Tiwari
(Proprietor)
Membership No.420620



Vindhyanchal Mahavidyalya, Jigna
President/Secretary/Authorized Person

Date : 28.02.2023

Place : Rewa

Vindhyanchal Mahavidyalya, Jigna
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Receipt and Payment Account
For the year ended 31st March 2022

Receipts	Amount	Payments	Amount
Opening Balance		Revenue Expenditure	
Cash-in -Hand	51,130.00	Bank Charges	38.00
Cash-at-Bank		Advertisement Expenses	32,870.00
Allahabad Bank A/c No. 50209470285	11,58,991.00	Affiliation Fees	35,000.00
		College Expenses	20,765.00
		Electricity Expenses	18,862.00
Revenue Income		Festival and Function	63,595.00
Fees From Student	63,68,000.00	Gardning Expenses	15,250.00
		Printing and Stationery	48,325.00
		Repair and maintance Expenses	3,89,650.00
		Salary Expenses	38,67,000.00
		Telephone and Mobile Expenses	13,450.00
		Traveling and Conveyance Expenses	2,47,450.00
		Capital Expenditure	
		Building Construction	13,20,480.00
		Branch Division	
		Vindhyanchal Law College	7,50,000.00
		Closing Balance	
		Cash-in -Hand	64,413.00
		Cash-at-Bank	
		Allahabad Bank A/c No. 50209470285	6,90,973.00
Total	75,78,121.00	Total	75,78,121.00

As per our report of even date annexed

For : Vipin Tiwari & Co
Chartered Accountant

F.R.N. 020743C


CA Vipin Kumar Tiwari
(Proprietor)

Membership No.420620



Vindhyanchal Mahavidyalya, Jigna
President/Secretary/Authorized Person

Date : 28.02.2023

Place : Rewa

Fixed Assets
 (As on 31.03.2022)

Sch."A"

Particulars	Rate of Dep.	Gross Block					Depreciation			Net Block
		As on 01.04.2021	Addition		Sales	Total	On Opening	On Addition	For the Year	As on 31.03.22
			More then 180 days	Less then 180 days						
Library Books	15.00%	59,534.40	-	-	-	59,534.40	8,930.16	-	8,930.00	50,604.40
Almira	10.00%	1,00,278.00	-	-	-	1,00,278.00	10,027.80	-	10,028.00	90,250.00
Building Construct	10.00%	25,90,289.00	13,20,480.00	-	-	39,10,769.00	2,59,028.90	1,32,048.00	3,91,077.00	35,19,692.00
Computer	40.00%	1,267.40	-	-	-	1,267.40	506.96	-	507.00	760.40
Music Instrument	15.00%	6,610.40	-	-	-	6,610.40	991.56	-	992.00	5,618.40
Sports Item	15.00%	24,743.10	-	-	-	24,743.10	3,711.47	-	3,711.00	21,032.10
Furniture	10.00%	1,01,692.80	-	-	-	1,01,692.80	10,169.28	-	10,169.00	91,523.80
Lab Equipment	15.00%	14,440.50	-	-	-	14,440.50	2,166.08	-	2,166.00	12,274.50
Submersible Pump	15.00%	9,077.00	-	-	-	9,077.00	1,361.55	-	1,362.00	7,715.00
Total Rs.		29,07,932.60	13,20,480.00	-	-	42,28,412.60	2,96,893.75	1,32,048.00	4,28,942.00	37,99,470.60

